



NEVADA BATTLE BORN GROWTH MICROLOANS

GROW YOUR BUSINESS FARTHER, FASTER

The **Nevada Battle Born Growth** offers working capital at fixed, competitive interest rates to businesses that are generating strong cash flow and are committed to growth, but need an extra boost to achieve scale. Overseen by the Nevada Governor's Office of Economic Development (GOED), it allows eligible businesses to access up to \$250,000 to purchase equipment, expand operations, hire new staff, or otherwise advance their business plan.

If your business has:

- No more than 100 full-time employees
- No more than \$5M in annual revenue
- Been in business for at least one year
- A clear 12-month payment history

YOU COULD BE ELIGIBLE - APPLY TODAY!



**BATTLE
BORN
GROWTH**

Nevada's Small Business
Capital Program

Through this program, we partner with Community Development Financial Institutions (CDFIs) and may purchase up to 49% of the total credit facility, helping to mitigate risk and expand lending capacity for participating lenders.



Updated March 2026

FIXED-RATE LOANS. FLEXIBLE USE. GROW YOUR BUSINESS YOUR WAY.



Micro-Loan Program Overview

Loan Parameters

- Loan Amount: \$100,000 – \$250,000
- Interest rate is negotiated between the borrower and the financial institution at the time of the loan application.
- Term: Up to 5 years of SSBCI participation (dependent on collateral)

Eligibility Requirements

Business Qualifications

- Nevada operation and active business license
- Minimum 1 year in operation
- Maximum 100 full-time employees
- Maximum \$5,000,000 in annual revenue to qualify

Credit Requirements

- No minimum credit score requirement
- Must demonstrate strong recent credit history, including:
 - All accounts paid on time for the past 12 months
 - No open collections, judgments, or charge-offs

Cash Flow Requirements

- Business must demonstrate sufficient cash flow to support:
 - Existing debt plus the proposed loan
- Required documentation:
 - Filed business tax returns

Collateral Requirements

- Collateral is required for all loans
- Acceptable collateral includes:
 - Business assets and/or
 - Personal assets pledged by the borrower
- Collateral strength may impact:
 - Loan term
 - Interest rate

Personal Guarantee

As required by Treasury under the SSBCI program, an unlimited personal guarantee is required from all principal owners (20%+ ownership). Guarantors must demonstrate:

- Acceptable personal financial strength
- Willingness to support repayment in the event of business shortfall

Documentation

- No formal business plan required, but preferred
- If no formal business plan is provided, the borrower must submit a basic business narrative, including:
 - Description of operations
 - Number of employees
 - High-level revenue and expense projections



TECHNICAL ASSISTANCE

Businesses that need additional support becoming loan-ready will be offered one-on-one guidance from the Nevada Small Business Development Center to increase their credit scores, establish financial documentation processes, put plans in place for growth, and find mentorship opportunities, so no one who wants to move forward is left behind.

Nonprofits are welcome to apply.

